

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2023

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	37,258.93	0.00	37,258.93
Centennial - Reserve Account	0.00	28,433.65	28,433.65
Centennial - Reserve CDs	0.00	26,604.07	26,604.07
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	<u>35,463.43</u>	<u>56,833.22</u>	<u>92,296.65</u>
Other Current Assets			
Assessment Receivable	6,964.50	0.00	6,964.50
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	<u>6,482.92</u>	<u>0.00</u>	<u>6,482.92</u>
Total Other Current Assets	<u>2,125.11</u>	<u>0.00</u>	<u>2,125.11</u>
TOTAL ASSETS	<u>37,588.54</u>	<u>56,833.22</u>	<u>94,421.76</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	5,317.23	0.00	5,317.23
Deferred Maintenance Fees	16,344.00	0.00	16,344.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>5,740.00</u>	<u>0.00</u>	<u>5,740.00</u>
Total Current Liabilities	<u>27,401.23</u>	<u>0.00</u>	<u>27,401.23</u>
Total Liabilities	27,401.23	0.00	27,401.23
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Park / Common Area	0.00	14,875.82	14,875.82
Trail Repair	0.00	2,515.86	2,515.86
Property Restoration	0.00	1,250.00	1,250.00
Playground Equipment	0.00	17,750.00	17,750.00
Irrigation Pump	0.00	4,400.00	4,400.00
Ent Walls/Lights/Island	0.00	9,075.00	9,075.00
Park Parking Lot	0.00	5,250.00	5,250.00
Park Pavillion	0.00	1,187.50	1,187.50
Capital Items	<u>0.00</u>	<u>529.04</u>	<u>529.04</u>
Total Restricted equity	0.00	56,833.22	56,833.22
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	<u>1,108.64</u>	<u>0.00</u>	<u>1,108.64</u>
Total Equity	10,187.31	56,833.22	67,020.53
TOTAL LIABILITIES & EQUITY	<u>37,588.54</u>	<u>56,833.22</u>	<u>94,421.76</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

January 2023

02/22/23

	Jan 23	Budget	Jan 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.12	8,172.00	8,172.12	98,065.00
4021 · Reserve Assessments	5,584.00	5,584.00	5,584.00	5,584.00	22,336.00
4070 · Bldg Review Bd Fees	750.00	0.00	750.00	0.00	0.00
4280 · Interest income	4.06	0.00	4.06	0.00	0.00
4281 · Reserve Interest Income	36.86	0.00	36.86	0.00	0.00
Total Income	14,546.92	13,756.12	14,546.92	13,756.12	120,401.00
Total Income	14,546.92	13,756.12	14,546.92	13,756.12	120,401.00
Expense					
Administration Management					
8020 · Property Management ...	892.50	892.50	892.50	892.50	10,710.00
8040 · Postage and Delivery	3.42	16.63	3.42	16.63	200.00
8060 · Copies/Printing/Supplies	419.23	208.37	419.23	208.37	2,500.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	0.00	41.63	0.00	41.63	500.00
8100 · Legal Services	0.00	500.00	0.00	500.00	6,000.00
8120 · Insurance Property/Ge...	517.36	591.63	517.36	591.63	7,100.00
8241 · Taxes/Dues/Fees	0.00	20.87	0.00	20.87	250.00
8300 · Security	0.00	20.87	0.00	20.87	250.00
8465 · Annual Corporate Report	0.00	7.13	0.00	7.13	86.00
Total Administration Management	1,882.51	2,349.63	1,882.51	2,349.63	28,196.00
Maintenance					
5040 · General Maintenance	1,112.53	219.00	1,112.53	219.00	2,628.00
Total Maintenance	1,112.53	219.00	1,112.53	219.00	2,628.00
Grounds Maintenance					
6110 · Beautification	0.00	500.00	0.00	500.00	6,000.00
6040 · Contracted Lawn Servi...	4,584.00	4,583.37	4,584.00	4,583.37	55,000.00
6080 · Landscape Misc / Mulch	0.00	166.63	0.00	166.63	2,000.00
6085 · Berm / Entry Maintena...	0.00	41.63	0.00	41.63	500.00
6119 · Irrigation Repairs	0.00	41.63	0.00	41.63	500.00
6230 · Walkover/Trail Mainten...	0.00	41.63	0.00	41.63	500.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	4,584.00	5,399.89	4,584.00	5,399.89	64,800.00
Utilities					
7900 · Electric	198.00	161.63	198.00	161.63	1,940.00
7930 · Trash Removal	40.38	41.75	40.38	41.75	501.00
Total Utilities	238.38	203.38	238.38	203.38	2,441.00
Total Expense	7,817.42	8,171.90	7,817.42	8,171.90	98,065.00
Net Ordinary Income	6,729.50	5,584.22	6,729.50	5,584.22	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	36.86	0.00	36.86	0.00	0.00
9100 · Reserve allocation	5,584.00	5,584.00	5,584.00	5,584.00	22,336.00
Total Other Expense	5,620.86	5,584.00	5,620.86	5,584.00	22,336.00
Net Other Income	(5,620.86)	(5,584.00)	(5,620.86)	(5,584.00)	(22,336.00)
Net Income	1,108.64	0.22	1,108.64	0.22	0.00

For Association Members Only